

## IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

### BIDDER'S UNDERTAKING FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the Red Herring Prospectus September 22, 2021 (the "RHP") filed with the Registrar of Companies, Maharashtra at Mumbai ("RoC") (if I am/we are in India) or the preliminary international wrap dated September 22, 2021 together with the RHP (the "Preliminary Offering Memorandum") (if I am/we are outside India), the General Information Document for Investing in Public Issues ("GID") and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Offer upto my/our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I/we hereby confirm that I am/We are eligible person(s) to invest in the Offer in accordance with Applicable Laws. I/We agree to accept the Equity Shares Bid for, or such lesser number as may be allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. The amount payable on bidding has been blocked with the relevant SCBSs. I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be allotted and to register my/our address as given in the depository records. I/We note that in case of QIB Bidders, the (i) SCBSs (for Bids other than the Bids by Anchor Investors); and (ii) the Lead Managers and their affiliate Syndicate Members (only in the Specified Locations) have the right to reject Bids (including technical rejections) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/We authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the Application Form for the purpose of this Offer.

**I/WE CONFIRM THAT:** EITHER I am/We are Indian national(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals OR I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity Shares as power of attorney holder(s) of Non-Resident Indian(s) as mentioned on Non-Repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO account on Non Repatriation basis OR I am/we are a Non-Resident and I am/we are applying for the said Equity Shares on repatriation basis. I/We and any person we represent or the accounts on whose behalf we are purchasing the Equity Shares confirm that I am/we are, at any time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares and I/we and any customer I/we represent, (A) am are either (i) located outside the United States and am/are purchasing the Equity Shares in an "offshore transaction" as defined in and in compliance with Regulation S under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") and the applicable laws of the jurisdiction where those offers and sales are made; or (ii) located within the United States and am/are a "qualified institutional buyer" as defined in Rule 144A under the U.S. Securities Act pursuant to Section 4(a) of the U.S. Securities Act, (B) I/we have received a copy of the RHP (if we are in India) or the Preliminary Offering Memorandum (if we are outside India) and that my/our investment decision is based solely on the RHP or the Preliminary Offering Memorandum, as applicable, (C) I/we have read and agree to the representations, warranties and agreements contained in the section "Legal and Other Information - Other Regulatory and Statutory Disclosures - Eligibility and Offer Procedure" of the RHP or the sections "Selling Restrictions" and "Transfer Restrictions" of the Preliminary Offering Memorandum, as applicable, and (D) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate. I am/We are and any person we represent or the accounts on whose behalf we are purchasing the Equity Shares understand the Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. This Bid cum Application Form is being issued to you on basis that you agree to abide by (1) this Bid cum Application Form and (2) the RHP (if you are in India) or the Preliminary Offering Memorandum (if you are outside India), together with the terms and conditions contained therein.

**For ABCL Shareholders -** (Only for sole First Bidder). I/We confirm that I am/we are an ABCL Shareholder as defined on page 2 of the Red Herring Prospectus. **Further:** 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the RHP I/we authorise (a) the Syndicate Member (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCBSs (at Designated SCBS Branches) or the RTAs (at Designated RTA locations) or the CDPs (at Designated CDP locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading my/our Bid, blocking/unblocking of funds in the bank account of the applicant maintained with the SCBS as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or the Sponsor Bank, as the case may be, for finalisation of Basis of Allotment; and (b) the Registrar to the Offer or Sponsor Bank, as the case may be, to issue instruction to the SCBSs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In the case amount available in the specified bank account is insufficient as per the highest Bid option, the SCBS shall reject the application. 3) I/we hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCBSs (at Designated SCBS Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band. I/We hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI / RTA for collecting, storing and using validating my/our PAN details from the bank account where my/our amount is blocked by the relevant SCBSs.

As per the existing policy of the Government of India, OCBs cannot participate in this Offer. For further details see "Offer Procedure" on page 326 of RHP.

### INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM

- Only Individuals and HUFs (i) who are the public equity shareholders of ABCL (being one of our Promoters), excluding depository receipt holders of ABCL and such other persons not eligible to invest in the Offer under applicable laws, rules, regulations and guidelines, as on the date of the Red Herring Prospectus i.e., September 22, 2021, would be eligible to apply in this Offer under this category. Name of sole First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the depository account is held) should be provided in the Bid cum Application Form. The Bid means an "Indication to make an offer" and not an offer.
- The First Bidder, should mention his/ her PAN allotted under the Income Tax Act, DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by Investors who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, the Bidders, or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated Feb 13, 2020 and press release dated June 25, 2021.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar will obtain Demographic Details registered with Depository Participants to be used for Allotment or technical rejections or unblocking of ASBA Account. Hence, Bidders are advised to immediately update any change in their details as appearing on the records of the Depository Participant. Please note that failure to do so could result in failure in Allotment of Equity Shares, delay in unblocking of ASBA Account, at the Bidder's sole risk and neither the Syndicate or the Registered Brokers or the Registrar or RTAs/CDPs or the SCBSs nor the Company shall have any responsibility and undertake any liability for the same.
- Price Band and Bid Lot:** The face value of Equity Shares is ₹ 5. - each. The Price Band and the minimum Bid Lot have been decided by our Company and the Selling Shareholders in consultation with the GCBLRMs and the BRLMs and advertised in all editions of English national daily newspaper, Financial Express, all editions of Hindi national daily newspaper, Jansatta and Mumbai editions of the Marathi daily newspaper Navshakti (Marathi being the regional language of Maharashtra, where our registered and corporate office is located), at least two (2) Working Days prior to the Bid Offer Opening Date and have been made available to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchanges" and have been uploaded on their respective websites in accordance with SEBI ICDR Regulations. In case of any revision to the Price Band, the Bid Offer Period will be extended by at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid Offer Period not exceeding ten (10) Working Days. In case of a force majeure, banking strike or similar circumstances, the Bid Offer Period may be extended for a period not exceeding 10 working days, by the Company and the Selling Shareholders in consultation with the GCBLRMs and the BRLMs and by intimation to Designated Intermediaries and Sponsor Bank. **Maximum and Minimum Bid Size:** Bids by ABCL Shareholders in ABCL Shareholders Reservation Portion (subject to the Bid Amount being up to ₹ 200,000) and in the Net Offer portion shall not be treated as multiple Bids. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. The maximum Bid by any investor should not exceed the ABCL Shareholder Reservation Portion.
- ABCL Shareholders bidding in the ABCL Shareholders Reservation Portion up to ₹ 200,000 can bid through the UPI mechanism, and ABCL Shareholders bidding in the ABCL Shareholders Reservation Portion for an amount exceeding ₹ 200,000 cannot bid through the UPI mechanism
- Please note that application made using third party UPI ID or third party ASBA Bank A/c. are liable to be rejected.
  - QIBs, Non-Institutional Bidders and ABCL Shareholders bidding under the ABCL Shareholder Reservation Portion for a Bid Amount more than ₹ 200,000 cannot use UPI Mechanism to apply.
  - For RIBs and ABCL Shareholders Bidding under the ABCL Shareholders Reservation Portion (subject to the Bid Amount being up to ₹ 200,000) applying using UPI.**
    - Please ensure that your bank is offering UPI facility for public offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the (a) bank where the bank account linked to their UPI ID is maintained; and (b) Retail Individual Investors and ABCL Shareholders Bidding under the ABCL Shareholders Reservation Portion (subject to the Bid Amount being up to ₹ 200,000) Bidding using the UPI Mechanism may apply through the SCBSs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedPr=yes&intmlid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedPr=yes&intmlid=43>) respectively, as updated from time to time.
    - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to ensure with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - RIBs and ABCL Shareholders Bidding under the ABCL Shareholders Reservation Portion (subject to the Bid Amount being up to ₹ 200,000) using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" beginning on page 326 of the RHP.
- Please tick category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price, at the time of the submission of the Bid cum Application Form. "Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted". All NRI Bidders bidding on a repatriation basis by using the Non-Resident forms are required to authorise their SCBS to block their NRE/ FCNR/ ASBA Accounts, and all NRI Bidders bidding on a non-repatriation basis by using Resident forms are required to authorise their SCBS to block their Non-Resident Ordinary (NRO) accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. The NRI Bidders can obtain the Bid cum Application Form from the Company's Registered Office or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from their offices. Bidders to please ensure that your Bank has notified an SCBS Branch in the city where Bid cum Application Form is being submitted. ABCL Shareholders bidding in the ABCL Shareholders Reservation Portion up to ₹ 200,000 can bid through the UPI mechanism
- Only the First Bidder is required to sign the Bid cum Application Form/ Revision Form. Thumb impressions and signatures other than those in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder (necessary revisions in the Bidders undertaking and institution will be required depending upon the jurisdiction in which the sale of shares in proposed).
- Multiple Bids:** Bids by ABCL Shareholders in ABCL Shareholders Reservation Portion and in the Net Offer portion shall not be treated as multiple Bids subject to applicable limits. To clarify, an ABCL Shareholder bidding in the ABCL Shareholders Reservation Portion above ₹ 200,000 can Bid in the Net Offer for up to ₹ 200,000, otherwise such Bids will be treated as multiple Bids and both the Bids will be cancelled. If an ABCL Shareholder is Bidding in the ABCL Shareholders Reservation Portion up to ₹ 200,000, application by such ABCL Shareholder in Retail Portion or Non-Institutional Portion, shall not be treated as multiple Bids. Therefore, ABCL Shareholders bidding in the ABCL Shareholders Reservation Portion (subject to the Bid Amount being up to ₹ 200,000) can also Bid under the Net Offer and such Bids will not be treated as multiple Bids.
- Basis of Allotment:** The allocation shall be made on a proportionate basis. Any unsubscribed portion remaining in the ABCL Shareholder Reservation Portion shall be added to the Net Offer. Further, subject to valid bids being received at or above the Offer Price, under-subscription, if any, in any category, except the QIB Category, would be met with spill-over from any other category or categories, as applicable, at the discretion of our Company and the Selling Shareholders in consultation with the Global Coordinators and Book Running Lead Managers and the Book Running Lead Managers and the Designated Stock Exchange, subject to applicable laws. For the method of proportionate basis of Allotment, see "Offer Procedure" on page 326 of the RHP.
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCBSs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms. c. Ensure that all applicable documents in support of the Bid are attached with the Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated Feb 13, 2020 and press release dated June 25, 2021.
- The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") and the applicable laws of the jurisdiction where those offers and sales are made, as amended or any state laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such Equity Shares are being offered and sold (i) outside the United States in offshore transactions as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; and (ii) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act, pursuant to Section 4(a) of the U.S. Securities Act). There will be no public offering of the Equity Shares in the United States. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction except in compliance with the applicable laws of such jurisdiction.

**Note:** Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the GCBLRMs and the BRLMs and Stock Exchanges.

TEAR HERE

	COMPANY CONTACT DETAILS	REGISTRAR TO THE OFFER CONTACT DETAILS
<ul style="list-style-type: none"><li>In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer.</li><li>In case of Bids submitted to the SCBSs, the Bidders should contact the relevant SCBS.</li><li>In case of queries related to upload of Bids submitted to the relevant member of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.</li><li>For UPI related queries, investors can contact NPCI at the toll free number- 18001201740 and Mail Id: ipo-upi@npci.org.in ; HDFC Bank Limited at Tel: +91 22 30752927/2928/2914 and E-mail: Tushar.Gavankar@hdfcbank.com; Sidharth.Jadhav@hdfcbank.com; Prasanna.Uchil@hdfcbank.com; Neerav.Desai@hdfcbank.com; and the Registrar to the Offer at Tel: +91 40 6716 2222 and E-mail: absl ipo@kfintech.com</li></ul>	<p><b>ADITYA BIRLA SUN LIFE AMC LIMITED</b> <b>Registered and Corporate Office:</b> One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai, 400 013, Maharashtra, India; <b>Telephone:</b> +91 22 43568008; <b>Contact Person:</b> Hemanti Wadhwa, Head-Compliance, Legal and Secretarial, Company Secretary and Compliance officer <b>E-mail:</b> ABSLAMC.CS@adityabirlacapital.com; <b>Website:</b> <a href="https://mutualfund.adityabirlacapital.com">https://mutualfund.adityabirlacapital.com</a> <b>Corporate Identity Number:</b> U65991MH1994PLC080811</p>	<p><b>KFIN TECHNOLOGIES PRIVATE LIMITED</b> (formerly known as Karvy Fintech Private Limited) Selenium, Tower B, Plot No. - 31 and 32 Financial District Nanakramguda, Serilingampally, Hyderabad, Rangareddy 500 032, Telangana, India <b>Tel:</b> +91 40 6716 2222; <b>Toll free number:</b> 18003094001 <b>E-mail:</b> absl ipo@kfintech.com; <b>Website:</b> <a href="https://www.kfintech.com">www.kfintech.com</a> <b>Investor Grievance ID:</b> einward.ris@kfintech.com <b>Contact Person:</b> M Murali Krishna <b>SEBI Registration Number:</b> INR0000000221</p>